



**Petroleum Society of CIM
Lloydminster Heavy Oil Section
3rd Annual Business Meeting
Minutes
November 15, 2006**

1. Welcome
 - Kirby Hayes, Acting Chairman welcomed everyone to the 3rd Annual Business Meeting of the Lloydminster Section.
2. Approval of the Agenda
 - Motion by Al Pankiw (R&M Energy Systems) that we accept the November 15, 2006 ABM agenda as presented.
 - Seconded by Aaron Grimley (Tierra Alta Production Systems)
3. Approve the Minutes of the Last Annual Business Meeting held November 16, 2005
 - Motion by MacKenzie Gusnowski (Husky Energy) that we accept the minutes of the November 16, 2005 AGM as presented.
 - Seconded by Brendon Geall (Husky Energy)
4. Receive Reports
 - Kirby Hayes, Acting Chairman presented the Presidents Report for 2006 – 2006.
 - Recognition of retiring Board members
 - Brock Johnson, Nexen Inc. (2004-2006)
 - Ted Tryhuba, Kudu Industries (2001-2006)
 - Irene Regner, Secretary / Treasurer presented the Financial Report for Jan 1 - Dec 31, 2005
 - Motion by Kirby Hayes (KHI) to accept the Financial Report as presented for Jan 1- Dec 31, 2005.
 - Seconded by Mahesh Makkar (Husky Energy)
5. Elect New Board of Directors
 - Nomination by acclamation for Marty Memory and Murray Tluchak to accept the vacant seats with the board.
 - Motion by Kirby Hayes (KHI) that nominations cease
 - Seconded by Murray Tluchak
 - Motion by MacKenzie Gusnowski (Husky Energy) to accept the two nominations by Murray Tluchak and Marty Memory for the two vacant board seats
 - Seconded by Aaron Grimley (Tierra Alta Production Systems).
6. Adjournment of the meeting
 - Motion by Eric Ducherer (Nexen Inc) to adjourn the 3rd Annual Business Meeting at 12:10pm.